

TAVERNIER RESOURCES LIMITED
CIN: L51909MH1994PLC193901
REGISTERED OFFICE: PLOT NO- 42 CTS NO 1 (PT), VILLAGE DEONAR, NEAR MAHESH PHARMA, ANCILLARY IND ESTATE, GOVANDI MUMBAI - 400043.

Date: August 11, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 531190

Sub: Outcome of Board Meeting held on August 11, 2023

Dear Sir(s),

Pursuant to Regulation 30 [read with Part A of Schedule III] and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, has:

- 1) Approved the Un-Audited Financial Results for the Quarter ended June 30, 2023, as recommended by the Audit Committee.

We are pleased to enclose the following:

- i) Unaudited Financial Results of the Company for the quarter ended June 30, 2023; and
- ii) Statutory Auditors' Limited Review Report on Un-audited Financial Results of the Company for the quarter ended June 30, 2023.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4.10 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,
For Tavernier Resources Limited


Sudhir Milapchand Naheta
Chairman & Managing Director
DIN: 00297863
Encl: as above



TAVERNIER RESOURCES LIMITED

Registered office : Unit-1, Plot No. 42, Deonar Ancillary Industrial Estate, Near Maneesh Pharma,
Deonar, Mumbai - 400043
CIN: L51909MH1994PLC193901

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

We give below the Unaudited Financial Results for the quarter ended 30th June, 2023

PART-I

(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income From Operations				
	a. Net Sales	142.31	-	81.56	337.19
	b. Other Income	0.03	0.42	0.02	3.28
	Total (a+b)	142.34	0.42	81.58	340.46
2	Expenditure				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of traded goods	123.65	-	68.51	296.58
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	-	-	-	-
	d. Employee benefit expense	2.43	2.14	2.17	8.70
	e. Depreciation and Amortisation expenses	0.04	0.05	0.06	0.24
	f. Finance Cost	8.43	7.68	7.74	30.79
	g. Doubtful Debt	-	-	-	-
	h. Other expenditure	9.45	3.38	5.53	15.66
	Total Expenditure (a to g)	144.00	13.25	84.02	351.97
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(1.66)	(12.83)	(2.44)	(11.51)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	(1.66)	(12.83)	(2.44)	(11.51)
6	Tax expenses				
	a. Current	-	-	-	-
	b. MAT Credit (entitlement) / utilisation	-	-	-	-
	c. Deferred Tax Liability/(Assets)	-	0.26	-	0.26
	d. Tax Provision of earlier years	8.67	-	-	-
	Total	8.67	0.26	-	0.26
7	Profit/(Loss) for the period (5-6)	(10.33)	(13.09)	(2.44)	(11.77)
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-
9	Total Comprehensive Income for the period (8+/-7)	(10.33)	(13.09)	(2.44)	(11.77)
10	Paid-up Equity Share Capital (Face value Rs.10/- per share)	597.90	597.90	597.90	597.90
11	Earning Per Share (of Rs. 10/- each)				
	Basic	(0.17)	(0.22)	(0.04)	(0.20)
	Diluted	(0.17)	(0.22)	(0.04)	(0.20)

Notes:

- The financial results for the quarter ended June 30, 2023 have been reviewed by the Audit committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 11, 2023. The statutory auditors have carried out a Limited Review on the standalone financials results.
- The company operates into one segment. Hence, segment-wise information is not required and accordingly not provided.
- The figures for the previous periods have been regrouped wherever necessary.

For **TAVERNIER RESOURCES LIMITED**

Sudhir Naheta

Sudhir Naheta
Managing Director

Mumbai
Date : 11 August, 2023

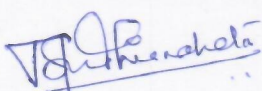


TAVERNIER RESOURCES LIMITED

Statement of Assets and Liabilities as at 30th June, 2023

Particulars	Amount (Rs. In Lakhs)
ASSETS	
1 Non-current assets	
(a) Property, plant and equipment	0.85
(b) Financial assets	
- Loans	800.00
- Others	-
(c) Deferred tax assets (Net)	1.62
(d) Income Tax Assets (net)	31.81
(e) Other non-current assets	15.32
Total Non-current assets	849.61
2 Current assets	
(a) Inventories	
(b) Financial assets	
- Cash and cash equivalents	11.54
- Bank balance other than (iii) above	-
- Short term loans and advances	-
(c) Trade receivables	21.50
(d) Other current assets	8.89
Total current assets	41.93
TOTAL ASSETS	891.54
EQUITY AND LIABILITIES	
1 Equity	
(a) Equity Share capital	597.90
(b) Other equity	
- Retained earnings	(67.21)
- Reserves	
- Other reserves	10.25
Total equity	540.94
2 Non-current liabilities	
(a) Financial liabilities	
(i) Long term Borrowings	337.48
Total Non-current liabilities	337.48
3 Current liabilities	
(a) Financial liabilities	
(i) Trade payables	3.86
(ii) Other current liabilities	9.25
(iii) Short-term provisions	-
(iii) Provision for Doubtful Debt	-
Total Current liabilities	13.11
TOTAL EQUITY AND LIABILITIES	891.54

For **TAVERNIER RESOURCES LIMITED**



Sudhir Naheta
Managing Director

Mumbai
Date : 11 August, 2023



TAVERNIER RESOURCES LIMITED

CIN - L51909MH1994PLC193901

CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. in lacs)

Particulars	For the quarter ended 30th June 2023
A CASH FLOW FROM OPERATING ACTIVITIES:	
Profit before tax	(1.66)
Adjustment for:	
Depreciation / (adjustments)	0.04
Interest earned on Fixed Deposits	(0.02)
Finance Cost	8.43
Operating Profit Before Working Capital Change	6.79
Adjustment for:	
(Increase)/Decrease in other non-current assets	0.02
(Increase)/Decrease in other current assets	(0.48)
(Increase)/Decrease in Trade receivables	(21.50)
Increase/(Decrease) in Short term provisions	(2.66)
Increase/(Decrease) in Trade payables	1.38
Increase/(Decrease) in other current liabilities	8.25
Cash Generated from Operations	(8.20)
Less:	
Direct tax Paid	(9.51)
Net cash from operating activity (A)	(17.71)
B CASH FLOW FROM INVESTMENT ACTIVITIES:	
Interest earned on Fixed Deposits	0.02
Net cash flow from investing activities (B)	0.02
C CASH FLOW FROM FINANCING ACTIVITIES:	
Loan Repaid back	(8.43)
Net cash flow from investing Activities (C)	(8.43)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(26.12)
Cash and cash equivalents at the beginning of the year	37.66
Cash and cash equivalents at the end of the year	11.54

For Tavernier Resources Limited



Mr. Sudhir Naheta
(Managing Director)



Place : Mumbai
Date : 11 August, 2023

TAVERNIER RESOURCES LIMITED

Registered office : Plot No. 42, CTS No.1, Deonar Village, Ancillary Industrial Estate, Govandi, Mumbai-400 043.

CIN : L51909MH1994PLC193901

Additional disclosures as per Regulation 52(4) of the Securities and Exchange Board of India (Listing

Sr. No.	Particulars	For the Quarter Ended			For the year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Audited
1	Debt Service Coverage Ratio	0.72	(0.56)	0.23	0.39
2	Interest Service Coverage Ratio	0.80	(0.67)	0.68	0.63
3	Debt Equity Ratio	0.62	0.56	0.53	0.56
4	Current Ratio	3.20	1.40	2.05	32.84
5	Long term debt to working capital	11.71	23.49	25.63	23.49
6	Bad debts to Account receivable ratio	-	-	-	-
7	Current liability ratio	0.04	0.10	0.04	0.10
8	Total debts to total assets	0.38	0.35	0.34	0.35
9	Debtors turnover	13.24	-	-	-
10	Inventory turnover *	-	-	-	-
11	Operating margin (%)	0.05	-	0.06	0.06
12	Net profit margin (%)	(0.07)	-	(0.03)	(0.03)

For Tavernier Resources Limited


Managing Director




Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To,
The Board of Directors
Tavernier Resources Ltd

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tavernier Resources Ltd (the 'Company') for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
Rajeev & Rajesh
Chartered Accountant
FRN: - 120382W


Rajesh Pandey
(Partner)
M. No.103969



Date: 11th August, 2023

Place: Mumbai

UDIN: 23103969BGPPMG3044